

## Press Release

Weld Range Metals acknowledges and respects native title rights, Aboriginal tradition and Aboriginal sites.

The NNTT decided in December 2010 that although agreement had not been reached, WRM had *negotiated in good faith* with the Native Title Party.

The Mining Lease Applications considered by the NNTT were applied for in 1997 over an area which was previously the subject of Mining Leases held by WRM and which is surrounded by Mining Leases currently held by WRM. These mining leases adjoin the Sinosteel Midwest Iron Ore Project and WRM expects to be a user of the Oakajee Port and Rail.

The NNTT has now determined that WRM's mining lease applications must not be granted.

WRM wants to work constructively with the NTP and ensure they benefit from WRM's mining project. However, the NTP has to date sought a veto over mining projects in the Mid-West. They have not approved any mining projects in the Weld Range area.

WRM is awaiting a report from its lawyers and will work with the NTP and State Government to develop a valuable iron, nickel, chrome, platinum project for the Geraldton region and WA.